

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No. 101.
FILED, FEBRUARY 7th, 1963.

DEER HORN MINES LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

FEB 18 1963

To be read in conjunction with Filing Statement No. 855 dated January 15, 1963

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	The firm underwriting by S.J.Brooks & Co., 185 Bay Street, Toronto, of 250,000 Treasury shares at 40 cents per share. This underwriting is on behalf of Jakmin Investments Limited, Suite 201-C, 62 Richmond St. West, Toronto 1, Ontario.
4. Share capitalization showing authorized and issued and outstanding capital.	5,000,000 shares - authorized 4,285,005 shares - issued and outstanding 250,000 shares - to be issued as set out in Item 6
6. Details of any treasury shares or other securities now the subject of any, underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	The sale of 250,000 shares of treasury stock at 40 cents per share, such sale being underwritten by S.J.Brooks & Co. on behalf of a client, Jakmin Investments Limited. This firm underwriting is set out in an Underwriting Agreement between Deer Horn Mines Limited and S.J.Brooks & Co., dated the 9th day of February, 1963, and is due and payable not more than two days following the date upon which Deer Horn Mines Limited shall receive a letter from the Toronto Stock Exchange accepting for filing the amending filing statement.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Jakmin Investments Limited, Suite 201-C, 62 Richmond St.W., Toronto, Ontario. The directors of this company are as follows,- Mr. Paul Penna, 2500 Bathurst St. Toronto - Company Executive Mrs.J. Geller, 20 Hilltop Ave., Toronto - Secretary Mrs.M. Drutz, 16 Kirkland Blvd., Toronto- Secretary Mr. Paul Penna, 2500 Bathurst St., Toronto, is the only holder of more than a 5 per cent. interest in Jakmin Investments Limited.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Continuation of exploration, mining and milling at properties held in Coleman Township, Province of Ontario. The proceeds of the sale of 250,000 Treasury shares will be mainly used for the expansion of exploration along the lines recommended by Mr. J.E.Armstrong in his report dated January 5th, 1963.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Sudbury Contact Mines Limited, 100 Adelaide St. W. Toronto 400,000 shares Silver Regent Mines Limited) Suite 1500, 99,500 shares Temple Growth Fund Limited) 372 Bay St. 99,500 shares R.B.Harrison, Squilax, B.C. 50,000 shares

FINANCIAL STATEMENTS

DEER HORN MINES LIMITED

(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET

AS AT 31st DECEMBER, 1962

LIABILITIES

Current

Bank Advances (secured)	54,261.27	
Accounts payable and accrued expense	58,267.36	
Payrolls payable	<u>8,942.59</u>	
		121,471.22

Other

Loans and advances by associated companies		21,180.07
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Capital

Authorized
5,000,000 shares of a par value of \$1.00 each

Issued, fully paid

<u>No. of Shares and Par Value</u>	<u>Discount</u>	
\$4,285,005.00	\$2,518,750.00	1,766,255.00
<u>Deduct:</u> Deficit 1st January, 1962		<u>758,862.57</u>
		<u>1,007,392.43</u>
		<u>\$1,150,043.72</u>

DEER HORN MINES LIMITED

(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET

AS AT 31st DECEMBER, 1962

ASSETS

Current

Cash in banks and on hand	752.28	
Metal settlements receivable	159,434.26	
Metals on hand	3,792.50	
Prepaid expenses and sundry assets	7,265.26	
Operating supplies	7,582.30	
Accounts receivable	<u>21,112.03</u>	
		199,938.63

Fixed

Mining claims and leases held under option	137,562.29	
Buildings, plant and equipment	139,970.01	
Milling plant under option	<u>66,500.00</u>	
		344,032.30

Other

Organization expenses	4,479.54	
Development and administrative expense	<u>601,593.25</u>	
		<u>606,072.79</u>
		<u>\$1,150,043.72</u>

Approved on behalf of the Board :

..... *Donaldson* Director
 *Louise Neufeld* Director

DEER HORN MINES LIMITED

STATEMENT OF DEVELOPMENT AND ADMINISTRATION EXPENSE

FOR 12 MONTHS ENDED 31st DECEMBER, 1962

Cobalt Property

Balance, 1st January, 1962

87,105.83

Development, Mining and Milling

Exploration and development	248,214.05
Hauling ore	11,141.99
Mill operating	88,395.15
Mine office - general expense	27,134.13
Head office - general expense	15,787.61

390,672.93

Deduct: Net proceeds from sale of
metals from development
and revenue from custom
milling

487,810.90

97,137.97

10,032.14

British Columbia Properties

Balance, 31st December, 1962

611,625.39

\$601,593.25

DEER HORN MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR PERIOD JANUARY 1, 1962 to DECEMBER 31, 1962.

Bank overdraft, 1st January, 1962

13,112.25

Receipts

Net mint returns and sundry income	425,724.77
Sale of capital stock	16,250.00

441,974.77

428,862.52

Disbursements

Repayment of advance by associate company	15,880.06
Accounts receivable and prepaid expense	19,684.80
Transfer tax	100.00
B.C. property taxes	287.50
Buildings and plant additions	6,976.03
Milling plant	14,000.00
Development, mining, milling and administration (as per attached)	390,672.93
Accounts payable	39,157.64
Payrolls payable	7,020.96
Marketing	9,984.97
Stores and supplies	67.66
Property payments	35,123.76

538,956.31

Deduct: Expenses included above but
unpaid at 31st December, 1962

56,584.80

482,371.51

Bank Overdraft, 31st December, 1962.

\$ 53,508.99

Approved on behalf of the Board :

..... *Denison Denny* Director

..... *Laurence Murphy* Director

ENGINEER'S REPORT

Note - The following are excerpts from a report by J.E. Armstrong, B.Sc., P.Eng., dated January 5th. 1963, on the expanded exploration and development program of the company's Cross Lake mining claims located in the Cobalt Area, Ont. A complete copy of this report is on file at the Toronto Stock Exchange.

PHONES: 4557
RES. 4592

BOX 197
COBALT, ONT.

JAMES E. ARMSTRONG, B. SC. P. ENG.

MINING ENGINEER

January 5, 1963.

Mr. Denison Denny, President,
Deer Horn Mines Limited,
1010 - 100 Adelaide St. W.,
TORONTO 1, Ont.

Dear Sir:

EXPANDED EXPLORATION AND DEVELOPMENT PROGRAM DEER HORN MINES LIMITED

Introduction

The following program is designed to explore and develop the favourable but unexplored ground held by Deer Horn Mines in the Cross Lake Area near Cobalt. This program is considered supplemental to the present exploration being carried out in the known ore zones.

The program is divided into 6 projects and one or all projects may be embarked upon. There is a certain amount of overlapping so far as access, costs, etc. go.

These basic projects are as follows:

- Project #1 - Reinhardt Vein #40 (near Cross Lake Fault)
- Project #2 - No. 10 vein structure
- Project #3 - Known veins below the 800' level
- Project #4 - Veins #10a, 19, 20 and 17
- Project #5 - Favourable zones north of north heading within 1500 feet drilling range
- Project #6 - Surface drilling to extend known vein intersections in the north claims north of project #5

TIME AND COST ESTIMATE

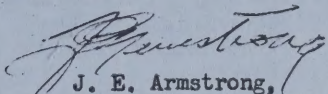
It is difficult to provide a time and cost estimate for the total of these six projects since they overlap in themselves and with the basic development and production program now being carried out. For instance if both projects #1 and #3 are completely successful, and they both have an excellent chance of so doing, it would be expeditious to deepen the main shaft rather than #2 winze and save costs on both projects. The following minimum cost estimate will provide these zones with a reasonable exploration test.

	<u>D. Drilling</u> <u>(feet)</u>	<u>X-Cutting &</u> <u>Drifting (ft.)</u>	<u>Sinking</u> <u>(feet)</u>
Project #1	2,000.0	1,000.0	?
Project #2	3,000.0	500.0	—
Project #3	2,000.0	300.0	100.0
Project #4	3,000.0	500.0	—
Project #5	3,000.0	?	?
Project #6	1,600.0 (surface)	?	?
Total	13,000.0 (underground) 1,600.0 (surface)	2,300.0	100.0

Underground diamond drilling	- 13,000.0'	@ \$2.00	= \$26,000.00
Surface	" "	- 1,600.0'	@ \$3.00 = \$ 4,800.00
X-Cutting & Drifting	- 2,300.0'	@ \$24.00	= \$55,200.00
Winze Sinking	- 100.0'	@ \$150.00	= \$15,000.00
			<u>\$101,000.00</u>

It would take an estimated 8 months to complete the basic exploration-ary elements of this program.

Yours truly,


J. E. Armstrong,
Consulting Engineer.

JEA:af

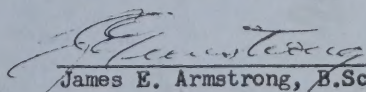
CERTIFICATE OF QUALIFICATIONS

Cobalt, Ontario,
February 1, 1963.

With reference to the Expanded Exploration and Development Program prepared by me for Deer Horn Mines Limited, dated January 5, 1963,

I, James E. Armstrong of the Town of Cobalt in the Province of Ontario, do hereby certify that:

1. I am a Consulting Mining Engineer with business address at Cobalt, Ontario.
2. I hold the degree of Bachelor of Science in Mining Engineering from Queen's University, Kingston, Ontario.
3. I am a member of the Association of Professional Engineers of Ontario.
4. I own 6,000 shares of Deer Horn Mines Limited purchased on the open market. Other than this, I have no personal interests either directly or indirectly in the properties or securities of Deer Horn Mines Limited nor do I expect to receive any such interest.
5. This report is based on the following informational sources:
 - (a) Constant observation of all phases of the Cross Lake Mine of Deer Horn Mines Limited over the past four years in the capacity of Consulting Engineer.
 - (b) Recent reappraisal of all existing information maps, plans, etc. relating to this mine.
 - (c) Experience for the past sixteen years in the mines of the Cobalt Area in capacities of managing, consulting and engineering.


James E. Armstrong, B.Sc. P.Eng.
Consulting Engineer.

15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>E.H.Pooler & Co.Limited, 302 Bay St., Toronto 1, Ont. 898,550 shares</p> <p>L.J.West & Co.Limited, 347 Bay St., Toronto 1, Ont. 187,500 shares</p> <p>Ross, Knowles & Co.Limited, 105 Adelaide St.W., Toronto 1, Ont. 178,750 shares</p> <p>NOTE: The above shares are not beneficially owned.</p> <p>Michael Kabin, 14 Country Club Rd., Toronto 18, Ont. 401,000 shares</p> <p>We understand these shares are beneficially owned as follows,-</p> <p>Silver Regent Mines Limited, 200,500 shares Suite 1500,372 Bay St. Toronto</p> <p>Temple Growth Fund Limited 200,500 shares Suite 1500,372 Bay St. Toronto</p> <p>Sudbury Contact Mines Limited, Suite 1010, 100 Adelaide St.W., Toronto 615,500 shares</p> <p>Beneficially owned 416,500 shares</p> <p>Transferred with the escrow but trans. not yet processed 199,000 shares</p> <p>Shares registered in Sudbury Contact Mines Limited 615,500 shares</p> <p>Sudbury Contact beneficially owns shares as follows,-</p> <p>In street names 284,000 shares</p> <p>Registered, as set out above 416,500 shares</p> <p>Total holding 700,500 shares, of which 400,000 shares are escrowed.</p>
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	<p>Sudbury Contact Mines Limited, 100 Adelaide St.W., Toronto.</p> <p>Silver Regent Mines Limited, 372 Bay St., Toronto</p> <p>Temple Growth Fund Limited, 372 Bay St., Toronto</p>
Statement of any other material facts and if none, so state.	<p>Pursuant to the agreement dated 11th January, 1963, between Sudbury Contact Mines Limited, Silver Regent Mines Limited and Temple Growth Fund Limited, particulars of which were given in Filing Statement No. 855, filed 17th January, 1963, Sudbury Contact Mines Limited has received payment for 600,000 shares of Deer Horn Mines Limited, the balance of 700,000 shares of Deer Horn Mines Limited to be paid for by Silver Regent Mines Limited and Temple Growth Fund Limited within a period of six months from the initial payment of 600,000 shares for \$140,000.</p> <p>Following the purchase of 250,000 shares of treasury stock at 40 cents per share the shares will be in primary distribution.</p>

DATED February 5th, 1963

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"D. Denny" President

"M.B. Smith" Secretary

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

"E.E. Lewis"

E.E. Lewis